

## Coverage Options for Nebraska Moves

Thank you for giving us the opportunity to serve you on your upcoming move. This handout will educate you on your coverage options. While most moves go smoothly, accidents may occur. In the unlikely event of an incident, *Nebraska Transportation Laws* require the moving company to be liable for lost or damaged goods. However, it is up to the customer to select the carrier's maximum level of liability by choosing between two different types of liability coverage:

### FULL VALUE PROTECTION or RELEASED VALUE

#### FULL VALUE PROTECTION — Policy coverage and rates vary

With Full Value Protection, the mover is responsible for the actual replacement value of lost or damaged items that are not repairable. Unless you declare an extraordinary value for your goods, Full Value Protection is limited to **\$4 per pound times your specific shipment weight.** Full Value Protection has 3 deductible options as shown below.



For example, let's imagine that 1,000 pounds of household goods were involved in an unlikely incident, and **the cost to repair or replace these items is \$4,000.**

| <u>Policy</u> | <u>Deductible</u> | <u>Policy Cost</u> <sup>1</sup> | <u>Settlement</u> <sup>2</sup> |
|---------------|-------------------|---------------------------------|--------------------------------|
| Bronze        | \$500             | varies; see estimate            | \$3,500                        |
| Silver        | \$250             | varies; see estimate            | \$3,750                        |
| Gold          | \$0               | varies; see estimate            | \$4,000                        |

1. Policy costs vary because they are based on the actual weight of your specific move.
2. Keep in mind that the carrier's liability may not exceed the actual value of the items involved.

## RELEASED VALUE COVERAGE

If you wish to opt out of Full Value Protection and avoid the additional expense, you can choose Released Value, which has two coverage levels: Minimum and Standard. If you select Released Value, the carrier's maximum liability is limited to *either* \$.60/lb. (Minimum) or \$1.25/lb. (Standard) per article, and there is no deductible.

**NOTE:** This coverage option is typically *far* less than the actual replacement value, which is covered under Full Value Protection.

*For example, if the same thousand pounds of goods were involved in an unlikely accident, here is how the Released Coverage option would apply.*



### **MINIMUM COVERAGE — FREE**

The carrier's liability is limited to **\$.60 per lb.**

1,000 lbs. of goods  
X \$.60/lb. of coverage  
**= \$600 settlement**

### **STANDARD COVERAGE \***

The carrier's liability is limited to **\$1.25 per lb.**

1,000 lbs. of goods  
X \$1.25/lb. of coverage  
**= \$1,250 settlement**

\* Standard coverage costs \$.70 per \$100 of value

***As you consider which option is best for you,  
you will likely have questions, and we are here to help.***

**Thank you for giving us the opportunity to serve you!**

